



## Purpose of the Bright Green Business Fund



This fund has been set up by HoTTWind@Longley Ltd, the community benefit society that operates a wind turbine which supplies green electricity to Longley Farm, near Holmfirth.

The Bright Green Business Fund (BGBF) fund ensures that the community wind turbine, whilst having obvious environmental benefits, will also provide significant benefits to the community as required by the Financial Conduct Authority by awarding grants to small or medium sized enterprises. The Fund will be administered by HoTTWind at Longley Ltd.

Eligible SMEs must be a limited company and be either based within the Holme Valley or carrying out a significant part of their work there – see map on next page.

### **The fund will consider supporting ideas against the following criteria**

- Targeted at an activity that is new or not well established in the valley
- Either directly reduce greenhouse gas emissions (e.g. CO<sub>2</sub>, Methane, NO<sub>x</sub>), or contribute to a net zero future
- Some risk to investment and the recipient must also be taking some risk
- Innovation would enhance the application but is not essential

Examples:

- Training for new technology installation
- New business/start-up
- Specialised equipment purchase

This year the Fund also wishes to support one or more of these pre-defined projects

- Feasibility study for Installation of solar panels on schools
- Energy audits/surveys on Community buildings
- A biochar business in the Holme Valley
- Training for up to two local garages to become members of HEVRA (the Hybrid & Electric Vehicle Repair Alliance)

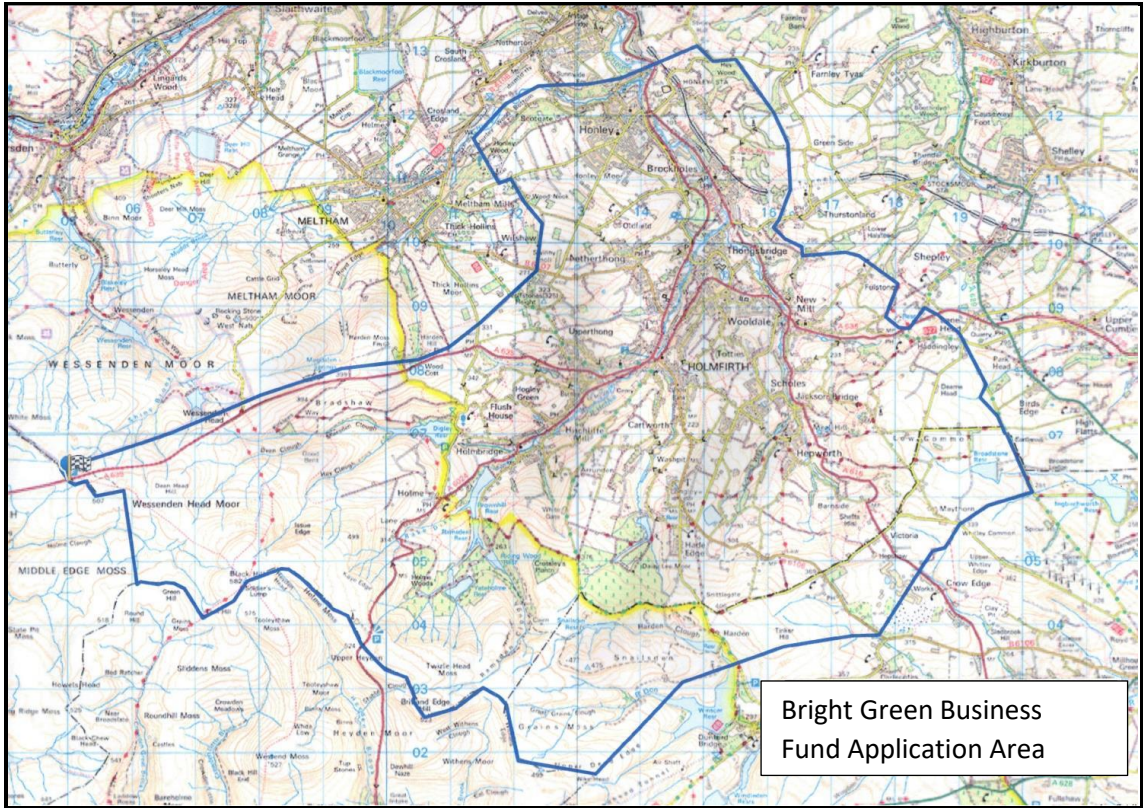
### **Details of funding available in 2022**

£40,000. Applications should not exceed £10,000. There is no minimum amount.

We would expect businesses to make a contribution to the overall cost of the project.

The fund will be open to applications from mid-April 2022 to mid-May 2022. Grants will be awarded in July 2022.

*Please allow sufficient time for your funding application to be considered, grants cannot be made retrospectively.*



Bright Green Business  
Fund Application Area