



## **Purpose of the Bright Green Business Fund**

This fund has been set up by HoTTWind@Longley Ltd, a community benefit society that operates a wind turbine which supplies green electricity to Longley Farm, near Holmfirth.

The Bright Green Business Fund (BGBF) fund ensures that the community wind turbine whilst having obvious environmental benefits, will also provide significant benefits to the community by awarding grants to small or medium sized businesses. (SME)\*. The BGBF Fund will be administered by HoTTWind at Longley.

## **The fund will consider supporting ideas such as:**

- Projects that have clear environmental benefits to a business
- Projects that increase sustainability of the business
- Projects that increase the energy efficiency of the business
- Installation of Renewable Energy
- Projects that help reduce waste from the business
- Projects that reduce or prevent pollution from the business
- Projects that reduce consumables used by the business
- Carbon reduction projects
- Creation of Green Jobs

All projects must **reduce carbon emissions and contribute towards a more sustainable future for the Holme Valley community.**

## **Amount of funding available in 2020**

Donated Grant size: £10,000

HoTTWind Grant size: £20,000

Applications should not exceed £10,000 and may be as small as £1000. Grants may receive preferential treatment if they are match funded by the business. Larger or smaller grants may, in future years be awarded at the discretion of HoTTWind Board depending on the finances accumulated.

The fund is open to applications from April 1<sup>st</sup> 2020 to July 1<sup>st</sup> 2020. Funding grants will be awarded in July of each year.

Please allow sufficient time for your funding application to be considered, grants cannot be made retrospectively.

The areas for action with regard to reducing carbon footprints of businesses lie in the following:

1. Energy Use
2. Transport
3. Waste and Consumption
4. Agriculture and Food Production
5. Buildings
6. Environment and Land Use

An SME is defined as. " The EU SME definition is currently set out in a document called EU Recommendation 2003/361. It uses the measure of headcount explained above - SME is a business with fewer than 250 employees. It also makes definitions of the three categories of business within the SME umbrella. According to the EU definition:

- A medium-sized business has fewer than 250 employees and either a turnover of up to €50 million or a balance sheet total of up to €43 million
- A small business has fewer than 50 employees and either a turnover of up to €10 million or a balance sheet total of up to €10 million
- A micro-business has fewer than ten employees and either a turnover of up to €2 million or a balance sheet total of up to €2 million

